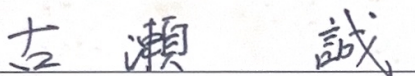


**MEMORANDUM OF UNDERSTANDING
BETWEEN
INDO JAPAN CHAMBER OF COMMERCE KERALA
AND
Lake NAKAUMI, Lake SHINJI & Mt DAISEN AREA ECONOMIC COUNCIL**

Indo Japan Chamber Of Commerce Kerala [INJACK] and The Lake Nakaumi, Lake Shinji and Mt Daisen Area Economic Council (hereinafter referred to as Parties) having similar objectives, hereby agree to cooperate with each other as follows:

1. The parties will cooperate with each other with a view to developing closer and more productive trade, investment and economic relations between the business of India and Japan with particular focus on small and medium enterprises in their respective regions, namely Kerala, India and Lake Nakaumi, Lake Shinji and Mt Daisen Area, Japan. To this end, the Parties shall, as much as possible, provide business entities of both countries with services and assistance.
2. The Parties shall act to implement exchange of business delegations and important persons in order to develop contacts and human networks between India and Japan with particular focus on small and medium enterprises in their respective regions.
3. The Parties shall assist each other whenever possible in arranging business matching meetings, seminars and other similar events, either in India or in Japan, with particular focus on small and medium enterprises in their regions.
4. The Parties shall exchange information related to business opportunities, market trends, economic outlooks and other matters regarding business and living environments in India and Japan with particular focus on small and medium enterprises in Kerala State and Lake Nakaumi, Lake Shinji and Mt Daisen Area.
5. The Parties shall make efforts to create and improve the educational, cultural and International cooperation between the State of Kerala in India and Lake Nakaumi, Lake Shinji and Mt Daisen Area in Japan.
6. This Agreement shall come into effect on the date of its signing and shall remain valid until notice of its termination is given in writing by either Party, in which case the Agreement shall be terminated six months after the date of the said notice.

7. This Agreement is signed in New Delhi on 11 December 2015 and it is issued in duplicate in English and Japanese language, both documents being equally authentic.



Mr. Makoto Furuse
Chairman

Lake Nakaumi, Lake Shinji & Mt Daisen Area
Economic Council



Mr. T Balakrishnan
President

Indo Japan Chamber of Commerce Kerala

<Introduction of Lake NAKAUMI, Lake SHINJI & Mt DAISEN AREA ECONOMIC COUNCIL>

The Lake Nakaumi, Lake Shinji and Mt Daisen Area Economic Council is a non-profit organisation based on the Chamber of Commerce and Industry Act and the Commerce and Industry Act, and a private organisation established in 2012 comprised of twenty Chambers of Commerce and Commerce and Industry Associations with the goal of planning comprehensive promotion of the local area's economy.

The Lake Nakaumi, Lake Shinji and Mt Daisen Area Economic Council anticipates, supports, and promotes trade, investment, tourism, and other forms of exchange between the State of Kerala in India and Lake Nakaumi, Lake Shinji and Mt Daisen Area in Japan.

<Introduction of INDO JAPAN CHAMBER OF COMMERCE KERALA>

The Indo Japan Chamber of Commerce Kerala, hereinafter called INJACK is a non-profit organisation promoted by the Alumni Society of AOTS Kerala, which has been promoted by Association for Overseas Technical Scholarships, Tokyo with the main objectives of propagating, Japanese production and management techniques in Kerala and promoting friendships between the people of Japan and Kerala. INJACK is incorporated under the Companies Act 1956 of India, for serving the business needs of entrepreneurs, especially those in the small and medium scale sectors, in relation to their business between Japan and India.